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BURGESS, DINKLAGE & SPRUNG

ATTORNEYS AT LAW 600 THIRD AVENUE NEW YORK, N.Y. 10016

Louis Burgess 1869-1957
Aknold Sprung
Frank M. Murphy
Peter F. Felfe
Leonard Horn
John E. Lynch
Nathaniel D. Kramer
James F. Woods
Joseph G. Kolodny
Ira J. Schaefer

RALPH D. DINHLAGE OF COUNSEL

Telephone: (212) 661-0520

Telex: 423092 NYP UI

CABLE: "NYPATENT"

June 29, 1978

Mr. William O. Burke Chairman University Patent Committee University of Georgia Office of V.P. for Research Athens, GA 30602

Dear Mr. Burke:

Norman Latker asked that I respond to your SUPA memo of April 28.

In the past two years, we have negotiated several license agreements on behalf of our client, Sloan-Kettering Institute, which, in my opinion, would not have been possible without the Institutional Patent Agreement Sloan-Kettering has with HEW.

In several instances, government supported research resulted in compounds which early testing indicated to be very promising. Sloan-Kettering has been able to get commitments from private industry to develop these compounds to commercial products in exchange for a limited exclusive license made possible by the IPA. Sloan-Kettering has received up-front money and will receive running royalties if the compounds are successful.

Commitments to undertake commercial development are significant and the dollar value should be taken into consideration when evaluating the effects of an IPA.