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June 8, 1976

Mr. Cal Rosenberg  
Congress of the United States  
House of Representatives  
Committee on Banking and Currency  
Room 2129, Rayburn House Office Building  
Washington, D. C. 20515

Dear Mr. Rosenberg:

Responsive to Mr. Moorhead's request you will find  
attached a copy of the transcript of my statement  
before Mr. Moorhead's Subcommittee on Economic  
Stabilization on June 2, 1976, with noted corrections.

Very truly yours,

Howard W. Bremer  
for American Council on Education

HWB:el  
Enclosure