RELATED PROVISIONS OF LAW



Public Law 94-305 94th Congress, S. 2498 June 4, 1976

An Act

90 STAT. 668

To amend the Small Rusiness Act and Small Business Investment Act of 1958 to provide additional assistance under such Acts, to create a pollution control financing primers for small business, and for other purposes.

TITLE II—STUDY OF SMALL BUSINESS

ESTABLISHMENT

SEC. 201. There is established within the Small Business Admin-Cffice of istration an Office of Advocacy. The management of the Office shall Advocacy. be vested in a Chief Counsel for Advocacy who shall be appointed 15 USC 6342. from civilian life by the President, by and with the advice and consent of the Senate.

Sec. 202. The primary functions of the Office of Advocacy shall 15 USC 6346. be to-

(1) examine the role of small business in the American economy and the contribution which small business can make in improving competition, encouraging economic and social mobility for all citizens, restraining inflation, spurring production, expanding employment opportunities, increasing productivity, promoting exports, stimulating innovation and entrepreneurship, and (providing an avenue through which new and untested products and

services can be brought to the marketplace; (2) assess the effectiveness of existing Pederal subsidy and assistance programs for small business and the desirability of reducing the emphasis on such existing programs and increasing the emphasis on general assistance programs designed to benefit

all small businesses;
(3) measure the direct costs and other effects of government regulation on small businesses; and make legislative and nonlegislative proposals for eliminating excessive or unnecessary

regulations of small businesses;
(4) determine the impact of the tax structure on small businesses. nesses and make legislative and other proposals for altering the tax structure to enable all small businesses to realize their potential for contributing to the improvement of the Nation's economic well-being;

(5) study the ability of financial markets and institutions to meet small business credit needs and determine the impact of

government demands for credit on small businesses;

(6) determine financial resource availability and to recommend methods for delivery of financial assistance to minority enterprises, including methods for securing equity capital, for generating markets for goods and services, for providing effective business education, more effective management and technical assistance, and training, and for assistance in complying with Federal, State, and local law:

(7) evaluate the efforts of Federal agencies, business and indus-

try to assist minority enterprises;

(8) make such other recommendations as may be appropriate to essist the development and strengthening of minority and other small business enterprises;



(9) recommend specific measures for creating an environment in which all businesses will have the opportunity to complete effectively and expand to their full potential, and to ascertain the common reasons, if any, for small business successes and failures; and

(10) determine the desirability of developing a set of rational, obj. nive criteria to be used to define small business, and to develop such criteria, if appropriate.

DUTIES

15 USC 534c.

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SEC. 203. The Office of Advocacy shall also perform the following

duties on a continuing basis:

(1) serve as a focal point for the receipt of complaints, criticisms, and suggestions concerning the policies and activities of the Administration and any other Federal agency which affects small businesses;

(2) counsel small businesses on how to resolve questions and problems concerning the relationship of the small business to the

Federal Government;

(3) develop proposals for changes in the policies and activities of any agency of the Federal Government which will better fulfill the purposes of the Small Business Act and communicate such proposals to the appropriate Federal agencies;

(4) represent the views and interests of small businesses before other Federal agencies whose policies and activities may affect

small business; and

(5) enlist the cooperation and assistance of public and private agencies, businesses, and other organizations in disseminating information about the programs and services provided by the Federal Government which are of benefit to small businesses, and information on how small businesses can participate in or make use of such programs and services.

STAFF AND POWERS

15 USC 6344.

Sec. 204. In carrying out the provisions of section 202, after consultation with and subject to the approval of the Administrator, the Chief Counsel for Advocacy may—

(1) employ and fix the compensation of such additional staff personnel as is deemed necessary, without regard to the provisions of title 5, United States Code, governing appointments in the competitive service, and without regard to chapter 51, and subchapter III of chapter 53 of such title relating to classification and General Schedule pay rates but at rates not in excess of the lowest rate for GS-15 of the General Schedule;

(2) procure temporary and intermittent services to the same extent as is authorized by section 3105 of title 5, United States

Code;

(3) consult with experts and authorities in the fields of small business investment, venture capital, investment and commercial banking and other comparable financial institutions involved in the financing of business, and with individuals with regulatory, legal, economic, or financial expertise, including members of the academic community, and individuals who generally represent the public interest;

(4) utilize the services of the National Advisory Council established pursuant to the provisions of section 8(b) (13) of the Small Business Act and in accordance with the provisions of such statute, also appoint such other advisory boards or committees as is reasonably appropriate and necessary to carry out the provi-

sions of this title; and

(5) hold hearings and sit and act at such times and places as he may deem advisable.

15 USC 637.

RELATED PROVISIONS OF LAW

ASSISTANCE OF GOVERNMENT AGENCIES

Szc. 205. Each department, agency, and instrumentality of the Fed- 18 USC 634a. eral Government is authorized and directed to furnish to the Chief Counsel for Advocacy such reports and other information as he deems necessary to carry out his functions under this title.

REPORTS

SEC. 206. The Chief Counsel may from time to time prepare and publish such reports as he deems appropriate. Not later than one year after the date of enautment of this title, he shall transmit to the Congress, the President and the Administration, a full report containing his findings and specific recommendations with respect to each of the functions referred to in section 202, including specific legislative proposals and recommendations for administration or other action. Not Ister than 6 months after the date of ensetment of this title, he shall prepare and transmit a preliminary report on his activities. The reports shall not be submitted to the Office of Management and Budget or to any other Federal agency or executive department for any purpose prior to transmittel to the Congress and the President.

Publication. 15 USC 634f

Prohibition.

AUTEORIZATION

SEC. 207. There are authorized to be appropriated not to exceed \$1,000,000 to carry out the provisions of this title. Any sums so approprieted shall remain available until expended.

15 USC 634g.