

University Tech Transfer in Arizona

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University of Arizona has just established a new Arizona Technology Development Corp. to transfer technology to industry. The University wanted to make sure it protected its non-profit status by setting up the new Development Corp. because of the tremendous interest in the Universities' technology.

The University has already started 3 biotechnology companies from its R&D in the state. Has a number of cooperative R&D projects under way in the areas of medical tech (they have a medical school) and biotech.

The State of Arizona has recently revised its conflict of interest laws which had inhibited more new business spin-offs from the university.

One promising invention in medical imagining is being developed by the Japanese. The University contacted every major US manufacturer and couldn't find any interest. Toshiba jumped at the opportunity and anticipates sales of hundreds of millions.

Arizona State is aggressively pursuing industrial R&D partnerships. The school already receives 25% of its R&D budget from industry (about \$9 M of a \$33 M total) the national average is only 6-8% so this is an outstanding level of industrial support.

ASU is setting up an industrial partnership to create even more cooperation with industry.

ASU is aggressively investigating possibilities for spinning new companies off its R&D.