TRANSPARENCIES FOR UNIT 13

# Z T E C CTUAL

# PROPERTY:

# PATENTS

AND

LICENSES

# INTELLECTUAL PROPERTY

A HANDY LABEL THAT APPLIES TO THE CREATIVE PRODUCTS OF ONE'S MIND.



# PATENT

# A RIGHT GRANTED BY THE FEDERAL GOVERNMENT TO AN INVENTOR TO EXCLUDE OTHERS FROM MAKING, USING, AND SELLING AN INVENTION.



# COPYRIGHT

THE EXCLUSIVE RIGHT
GRANTED BY THE
GOVERNMENT TO THE OWNER
OF AN ORIGINAL WORK OF
AUTHORSHIP TO REPRODUCE,
DISTRIBUTE, PERFORM,
AND/OR DISPLAY THE
COPYRIGHTED WORK.

COVERS THE EXPRESSION OF AN IDEA, BUT NOT THE IDEA ITSELF.



# TRADEMARK

# A NAME OR LOGO WHICH IS AFFIXED TO GOODS PLACED IN COMMERCE AND INDICATES THE SOURCE AND QUALITY OF THE GOODS.



### TRADE SECRET

# A FORMULA, INFORMATION, PROCESS, OR DEVICE THAT:

- DERIVES ECONOMIC VALUE FROM NOT BEING KNOWN TO PERSONS WHO CAN OBTAIN ECONOMIC VALUE FROM ITS DISCLOSURE OR USE
- IS THE SUBJECT OF EFFORTS TO MAINTAIN SECRECY



### PATENTABLE SUBJECT MATTER

ANY NEW AND USEFUL PROCESS, MACHINE, MANUFACTURE, OR COMPOSITION OF MATTER, OR ANY NEW AND USEFUL IMPROVEMENT THEREOF.



# FACILITATING THE TRANSFER PROCESS

# LABORATORY PERSONNEL SHOULD:

- AVOID PREMATURE DISCLOSURE
- SUBMIT INVENTION DIS-CLOSURE STATEMENTS IN A TIMELY MANNER

J&PI

# STATUTORY INVENTION REGISTRATION

A NEW, INEXPENSIVE
MECHANISM FOR
DISSEMINATING TECHNICAL
INFORMATION ON
PATENTABLE SUBJECT
MATTER ON WHICH NO
PATENT IS DESIRED.



### PATENTING AND PUBLISHING

- PATENTING <u>AND</u>
   PUBLISHING
- U.S. PATENT LAW REQUIRES THAT A PATENT APPLICA-TION BE FILED WITHIN ONE YEAR OF DISCLOSURE
- FOREIGN PATENT RIGHTS MAY BE LOST IF DISCLO-SURE OCCURS BEFORE PATENT APPLICATIONS ARE FILED.



# LICENSE

# AN AGREEMENT BY THE OWNER OF THE RIGHTS NOT TO SUE THE USER OR LICENSEE OF THOSE RIGHTS.



# SELECTING A ROYALTY

- ROYALTY BASE MUST BE ESTABLISHED
- A VARIABLE OR FIXED PERCENTAGE OF THAT ROYALTY BASE MUST BE ESTABLISHED

