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104mi CONGRESS 1st Session

H.R.514

To repeal the restrictions on foreign ownership of licensed telecommunications facilities.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 13, 1995

Mr. OXLEY (for himself, Mr. BOUCHER, Mr. FIELDS of Texas, Mr. TAUZIN, and Mr. HASTERT) introduced the following bill; which was referred to the Committee on Commerce

A BILL

To repeal the restrictions on foreign ownership of licensed telecommunications facilities.

Be it enacted by the Senate and House of Representa tives of the United States of America in Congress assembled,
SECTION 1. REPEAL OF FOREIGN OWNERSHIP RESTRIC TIONS.
(a) REPEAL.—Subsection (b) of section 310 of the
Communications Act of 1934 (47 U.S.C. 310(b)) is
repealed.
(b) CONFORMING AMENDMENTS.—

9 (1) Section 309(c)(2) of such Act (47 U.S.C.

10 309(c)(2)) is amended—

l	(A) by striking subparagraph (B); and
2	(B) by redesignating subparagraphs (C)
3	through (II) as subparagraphs (B) through (G),
4	respectively.
5	(2) Section 309(j)(6) of such Act (47 U.S.C.
6	309(j)(6)) is amended by striking "sections 308(b)
7	and 310" and inserting "section 308(b)".
8	(3) Section 332(c) of such Act (47 U.S.C.
9	332(c)) is amended by striking paragraph (6).

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